SHRISTI

B-205, KRISHNA TOWER, NAYAPALLI, BHUBANESWAR - 751 012

STATUTORY AUDIT REPORT

FOR THE FINANCIAL YEAR 2019-20



PATY SAR & ASSOCIATES CHARTERED ACCOUNTANTS

HI-TECH PLAZA APPARTMENT, BLOCK NO-B4,1ST FLOOR, FLAT NO- 03, (B4-01/03), SUNDERPADA

BHUBANESWAR - 751 002.
TEL: 9439176419, 9438182489
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Patysar2003@gmail.com

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of SHRISTI , AACTS2023B [name and PAN of the trust or institution] as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us , the said accounts give a true and fair view-

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- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020 The prescribed particulars are annexed hereto.

BHUBANESWA Place 30/11/2020 Date NARAYAN PRASAD SAR DCE!!! Name 210526 Membership Number 325487E FRN (Firm Registration Number BLOCK-B4, FIRST FLOOR, R 1/2020 Address OOM NO. - 3, HI-TECH PLA ZA APARTMENT, SUNDARP Itias a ADA, BHUBANESWAR - 7510 the. a mit

> ANNEXURE Statement of particulars I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

22788676 Amount of income of the previous year applied to charitable or religious purposes in India during that year (Whether the trust has exercised the option under clause (2) of the Explanation to section II(1) II so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹) 11.83 Amount of income accumulated or set apart for application No ENT to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property IJ: ES held under trust wholly for such purposes. (₹) Amount of income eligible for exemption under section No 11(1)(c) (Give details) Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified REO 4 1 1111 purposes under section 11(2) (₹) Whether the amount of income mentioned in item 5 above No has been invested or deposited in the manner laid down in ---100 1788670 section 11(2)(b) 7 If so, the details thereof. Whether any part of the income in respect of which an No option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹) Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-(a) has been applied for purposes other than charitable or No religious purposes or has ceased to be accumulated or set apart for application thereto, or (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account

No No No No No No No No		referred to (iii), or	in section 11	(2)(b)(ii) or s	ection 11(2)(b)						
Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. Mount any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. Whether any payment was made to any such person? If so, give details thereof together with the consideration paid. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with the consideration paid. Whether any spane, security or other property was sold by on an behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received. Whether any income or property of the frust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property and overted. Whether the income or property of the trust was used or applied during the previous year. No III. INVESTMENTS HELD AT ANY-TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEGRAL of the concern during the previous year-say, Yes/No No total Place BHUBANESYA Revision/Original Original Place BHUBANESYA Revision/Original Original Prome Filing Details Revision/Original Original		has not be accumula it was to immediate	ted or set apar be accumulate tely following	t during the p d or set apart the expiry the	eriod for which , or in the year ereof? If so, the						
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5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid 6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received 7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted 8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details 11. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANIAL INTEREST Company, number and class of shares held. 12. Name and address of where the concern is a Nominal value of the forome from the company, number and class of shares held. 13. Name and address of the second driving the previous year-say Yes/No 14. 0. 0. 0. 0. No 15. Name and address of the second driving the previous year say Yes/No 15. Name and address of the second driving the previous year-say Yes/No 16. No the concern of the capital investment(3). Investment(3). Investment(3). Investment(4). Investment(5). Investment(6). Investment(7). Investment(7). Investment(7). Investment(8). Investmen	4.	previous y	ear? If so, give	he trust were details there	made available to of together with	o any such premuneration	person during or compens	the ation	No		
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7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted 8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST S. Name and address of company, injumber and class of shares held. S. Name and address of company, injumber and class of shares held. Total Place BHUBANESWA Date BHUBANESWA Membership Number Address NARAYAN PRASAD SAR 210526 325487E BLOCK-B4, FIRST FLOOR, R OOM NO. 3.1, HI-TECH PLA ZA APARTMENT. SUNDARP ADA, BHUBANESWAR - 7510 92.	6.	Whether a	any share, secu	rity or other p	property was sold person? If so, giv	by or on be e details the	half of the tri reof together	with the			
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST S. Name and address of Where the concern is a company, number and class of shares held. S. Name and address of company, number investment(₹) in co.1 4 exceeded 5 per gent of the capital of the concern during the previous year-say. Yes/No 1 0 0 0 No Total Place BHUBANESWA R Date 39/11/2020 Name Membership Number 210526 FFRN (Firm Registration Number) Address BLOCK-84. FIRST FLOOR. R OOM NO. 3. HI-TECH PLA ZA APARIMENT . SUNDARP ADA . BHUBANESWAR - 7510 92.	7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income						No			
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Place BHUBANESWA R Date 30/11/2020 Name NARAYAN PRASAD SAR 210526 FRN (Firm Registration Number) Address BLOCK-B4 , FIRST FLOOR , R OOM NO 3 , HI-TECH PLA ZA APARIMENT , SUNDARP ADA , BHUBANESWAR - 7510 92. Form Filing Details Revision/Original Original		IN Name an	WHICH PER d address of em	NTS HELD / SSONS REVI Where the c company in class of sha	AT ANY TIME RRED TO IN S concern is a number and res held	ninal value of	3(3) HAVE /	ne from the trment(₹)	he	Whether the in col. 4 exper cent of of the concent the previous Yes/No	e amount ceeded 5 the capital ern during s year-say
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SHRISTI B-205, KRISHNA TOWER, NAYAPALLI, BHUBANESWAR -751012

BALANCE SHEET AS ON 31/03/2020

LIABILITIES	(Amount in Rs.))	ASSETS	(Amount in Rs	.)
Corpus Fund:	5,000	5,000	Fixed Assets :	ALCO DE LA CONTRACTION DE LA C	11
			Computer	551	
General Fund :			Add: Additions	0	
Opening Balance	2,10,222		Less : Depreciation	331	22
Add :Excess of Expenditure over income	-123				
		2,10,346	Furniture & Fixtures	35,580	
			Add: Additions	0	
			Less : Depreciation	3,558	32,022
Funds Received in Advance:					
FC Account			Vehicle	16,227	
Promotion of Agriculture Production Cluster	7,95,476		Add: Additions	0	
Promotion of Sustainable Livelihood For PVTgs	1,88,358.52		Less : Depreciation	1,623	14,604
NON-FC Account :- SHRISTI Millet Mission Implementation of Integrated Tribal	7,25,934		Current Assets, Loans & Advances : Loans & Advance	50,500	
Development Programme in Harichandanpur block of Keonjhar district, Odisha – WADI	49,45,738		Cash in Hand	1	
UN Women SCE Project	4,825				
Current Liabilities :			Cash at Bank	1,07,56,628	
As per Schedule-1	1,33,81,542		Reimbrushment receivable	1,175	
	THE PARTY OF THE P	2,00,41,873	Grant in aid receivable TDS Receivable	93,67,241 34,828	2 02 10 272
TOTAL		2,02,57,219	TOTAL	100000000000000000000000000000000000000	2,02,10,373

Place : Bhubaneswar Date : 28-11-2020

For SHRISTI

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Executive Director

For Paty Sar & Associates Chartered Accountants FRN: 323487E

CA N.P. Sar (FCA) Partner M. No. 210526

SHRISTI B-208, KRISHNA TOWER, NAVAPALLI, BHUBANESWAR - 751 012

INCOME & EXPENDITURE ACCOUNT AS ON 31/03/2

	EXPENDITURE	(Amount in Rs.		_	Decorate		
To .	Programme Execution Expenses: FC Account Promotion of Agriculture Production Cluster Promotion of Sustainable Livelihood For PVTgs NON-FC Account :- Building Harichandarpur block ,Keonjbar	28,51,31200 3,63,875.48	B	PPP	rant in Aid: romotion of Agriculture Production Cluster romotion of Sustainable Livelihood For ITgs.	28,41,650.22 3,61,642.48	Rs.)
	District in Odisha as a driver for regional growth while transforming quality of tife of 3,800 households under the Central Indialistitives-Cini Mission Grant Promotion Of Agriculture Production	20,00,406,94		D. 85	aiding Harichandanpur block ,Keonjhar istrict in Odisha as a driver for regional owth while transforming quality of life of 800 households under the Central India- titives	1620492	
	Cluster-BRLF Grant Implementation of Integrated Tribal Development Programme in Harichandanpur block of Keonjhar district,	2,73,133.00		In	tecognition Of Prior Learning (ATAL) nplementation of Integrated Tribal evelopment Programme in Harichandanour	275000	
	Odisha - WADI Bailding Harichandanpur block ,Keonjhar District in Odisha as a driver for regional growth while transforming quality of life of 3,800 households under the Central India- Earment & Young Foundation Grant Initiatives	9,21,511.00		B D 6	lock of Keonjhar district, Odisha – WADI building Harichandanpur block ,Keonjhar bistrict in Odisha as a driver for regional rowth while transforming quality of life of 800 households under the Central India-	9,21,709.22	
	DMF-WADL SHRISTI		33		armest & Young Foundation Grant Initiatives	4,81,561.00	
	General Expenditure DMF-Tasar Bharar Rural Livelihood Foundation Graet (BRLF GRANT) SHRISTI Millett Mission NABARD Watershed UN-Women Pradan	1,13,70,670.00 3,64,631.00 1,08,79,499.00 8,08,938.00 1,48,066.00 2,79,238.00 2,38,266.06			DMF-WADI, SHRISTI General Receipt DMF-Tasar Bharut Rural Livelihood Foundation Grass BRLF GRANT) SHRISTI Millet Mission NABARD Watershed UN-Women Pradan	1,13,65,785.18 3,03,032.00 1,08,79,499.00 1183193 148066 292233 233636.06	308.01.518.16
W.	Total	B. H.	3,09,86,055.48 E	By 1	Interest TDS Excess of Expenditure over Income		68,368.00 14,500.00
To	Depreciation: Computer Furniture & Fixture Vehicle Bank charges	331.00 3,558.40 1,622.70			occus or adjustment that mercan		(123.)6
	TOTAL		30994264		TOTAL		3099426

Place : Bhubaneswar Date : 28-11-2020

For SHRISTI

For SHRISTI

For SHRISTI

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Executive Director or Kenne or huget,

CANP. Ser (FCA) Partner M. No. 210526

Calculation of Application of Income for Charitable Purposes

For the Year ended 31 March 2020

Amount (in Rs.)

Receipt of Income		(in Rs.
Gross Income as per Income and Expenditure Account Add: FUNDS Received in advance as on 31.03.2020 Less: Opening advance on 01.04.2019	30994387 66,60,331 41,65,119	
Add: Income directly credited to Funds in Balance Sheet Add: Proceeds from Sale of Fixed Assets	3,34,89,599	
Less' Expenses incurred to earn income referred above	0	
Income for the year ended March 31,2019 Less: Amount set apart u/s 11 (1)(a) i.e. 15% Amount required to be spent (A) Application of Income	3,34,89,599 50,23,440	2,84,66,159
Total expenses as per Income and Expenditure Account	2,27,94,188	
Less: Depreciation Debited to Income and Expenditure Account	5,512	
Net expenses as per Income and Expenditure Account Add: Utilisation of amount lying in the Funds, which have not been routed through Income and Expenditure Account	2,27,88,676	
Add: Additions as per Fixed Assets Schedule Application of income for the year ended March 81,2019 (B)		2,27,88,676
Shortfall in Application (A-B)		56,77,483

For SHRISTI

Executive Director

SHRISTI

B-205, KRISHNA TOWER, NAYAPALLI, BHUBANESWAR - 751 012

NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE ANNUAL ACCOUNTS

SIGNIFICANT ACCOUNTING POLICY

A. RECOGNITION OF INCOME AND EXPENDITURE

- Accounts have been prepared under the historic cost convention, in accordance with the generally accepted accounting principles with revenues recognized and expenses accounted on accrual basis including provisions/adjustment for which obligation and amounts determined on payable or receivable during the year.
- ii. As an accepted principle of accounting for non government organizations, the unspent grant in aid received during the year has been transferred to funds received in advance to be spent in the subsequent year.
- Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principle followed by the trust.

B. FIXED ASSETS

- Fixed Assets are stated at cost less depreciation. Cost includes inward freight, taxes and duties and expenses incidental to acquisition and incidental up to the point that the assets are ready for its intended use.
- ii. Depreciation is provided on WDV basis at rates provided under the Income Tax Act, 1961.

NOTES TO ACCOUNTS

A. CORPUS FUND:

As per the trust deed the settler of the trust shall donate an initial contribution of Rs. 5000/which shall form part of the corpus of trust. Accordingly Rs. 5000/- has been shown separately under corpus and the same has been adjusted against the general fund balance of the trust at the close of the previous year.

- B. No provision has been made for tax during the year as the trust is exempted u/s 11 of the Income Tax; also the trust has expenditure in excess of income during the year.
- C. No provision has been made in the accounts for audit fees payable as audit fee will be accounted on cash basis.
- D. Assets purchased and sent to the specific projects for use there at and which can not be brought back by the Trust on completion of the project has been treated as expendable items under revenue as specified in the Budget Head of the project concerned.

For SHRISTI

For SHRISTI

For Whom Totale,

Executive Director

Executive Director

For Paty Sar & Associates.

Chartered Accountants FRN. 325487E

N. P. SAR, FCA

Partner

M. No. 210526

Date: 28/11/2020 Place: Bhubaneswar