

## FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **SHRISTI**, **AACTS2023B** [name and PAN of the trust or institution] as at **31/03/2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named institution as at **31/03/2017** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2017**


The prescribed particulars are annexed hereto.

Place **BHUBANESWA**

R

Date **18/08/2017**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

  
NARAYAN PRASAD SAR

210526

325487E

PATY SAR & ASSOCIATES C  
HARTERED ACCOUNTANTS  
B4-1/3, HI TECH PLAZA APPA  
RTMENT SUNDARPADA BHU  
BANESWAR - 751002

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	17206323
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account	No



	referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**



1.	Whether any part of the income or property of the <b>institution</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the <b>institution</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the <b>institution</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the <b>institution</b> during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the <b>institution</b> during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the <b>institution</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the <b>institution</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place **BHUBANESWA**  
R  
Date **18/08/2017**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

  
  
NARAYAN PRASAD S.

210526  
325487E  
PATY SAR & ASSOCIATES C  
HARTERED ACCOUNTANTS  
B4-1/3, HI TECH PLAZA APPA  
RIMENT SUNDARPADA BHU  
BANESWAR - 751002

Form Filing Details

Revision/Original Original



**SHRISTI**  
**B-205, KRISHNA TOWER, NAYAPALLI,**  
**BHUBANESWAR - 751012**  
**BALANCE SHEET AS ON 31/03/2017**

	(Amount in Rs.)			(Amount in Rs.)	
LIABILITIES			ASSETS		
<b>Corpus Fund:</b>	5,000	5,000	<b>Fixed Assets :</b>	8,602	
<b>General Fund :</b>			Computer	0	
Opening Balance	32,296		Add: Additions	5,161	3,441
Less :Excess of Expenditure over income	69,524		Less : Depreciation		
		-37,228	Furniture & Fixtures	48,805	
			Add: Additions	0	
<b>Funds Received in Advance:</b>			Less : Depreciation	4,881	43,924
FC Account			Vehicle	22,259	
SEED LLC			Add: Additions	0	
NON-FC Account :-			Less : Depreciation	2,226	20,033
Bharat Rural Livelihood Foundation Grant (BRLF GRANT)	43,307				
Promotion of Large Scale Tasar Sericulture based Livelihoods in Odisha under Mahila Kisan Sashaktikaran Pariyojana (MKSP-NTFP)- Central Silk Board	4,01,284		<b>Current Assets, Loans &amp; Advances :</b>		
Implementation of Integrated Tribal Development Programme in Harichandanpur block of Keonjhar district, Odisha – WADI	52,13,040				
Building Harichandanpur block ,Keonjhar District in Odisha as a driver for regional growth while transforming quality of life of 3,800 households under the Central India-Earnest & Young Foundation Grant Initiatives	11,80,151		Loans & Advance	6,79,772	
Promoting Sustainable livelihoods of 2351 families in Harichandanpur block of Keonjhar District, Orissa through Integrated Natural Resource Management approach under the central India Initiative- Phase II- Sir Ratan Tata Trust	7,17,169	75,54,951	Cash in Hand	3,512	
<b>Current Liabilities :</b>		15,06,096	Cash at Bank	64,07,451	
As per Schedule-1			Reimbrushment receivable	32,685	
			Investment in FD	18,38,000	89,61,420
<b>TOTAL</b>		<b>90,28,818</b>	<b>TOTAL</b>		<b>90,28,818</b>

Place : Bhubaneswar  
 Date : 16/08/2017

**For SHRISTI**  
 For SHRISTI  
*Ranjan Kumar Mahapatra*  
**Executive Director**  
 Executive Director

For Paty Sar & Associates  
 Chartered Accountants  
*CA N.P. Sar ( FCA )*  
 Partner





**SHRISTI**  
**B-205, KRISHNA TOWER, NAYAPALLI,**  
**BHUBANESWAR - 751 012**

**INCOME & EXPENDITURE ACCOUNT AS ON 31/03/2017**

	EXPENDITURE	(Amount in Rs.)		INCOME	(Amount in Rs.)
To	<b>Programme Execution Expenses:</b>		By	<b>Grant in Aid:</b>	
	FC Account :-	0.00		FC Account :-	
	SEED LLC			SEED LLC	
	FC General	0.00			
	NON-FC Account :-		By	NON-FC Account :-	
	Implementation of Integrated Tribal Development Programme in Harichandanpur block of Keonjhar district, Odisha – WADI	23,24,700.00		Implementation of Integrated Tribal Development Programme in Harichandanpur block of Keonjhar district, Odisha – WADI	23,04,443.00
	Building Harichandanpur block ,Keonjhar District in Odisha as a driver for regional growth while transforming quality of life of 3,800 households under the Central India-Earrest & Young Foundation Grant Initiatives	2,56,130.00		Building Harichandanpur block ,Keonjhar District in Odisha as a driver for regional growth while transforming quality of life of 3,800 households under the Central India-Earrest & Young Foundation Grant Initiatives	2,54,849.00
	Promoting Sustainable livelihoods of 2351 families in Harichandanpur block of Keonjhar District, Orissa through Integrated Natural Resource Management approach under the central India Initiative- Phase II- Sir Ratan Tata Trust	96,44,948.00		Promoting Sustainable livelihoods of 2351 families in Harichandanpur block of Keonjhar District, Orissa through Integrated Natural Resource Management approach under the central India Initiative- Phase II- Sir Ratan Tata Trust	94,98,671.00
	General Expenditure	2,36,209.00		General Receipt	1,78,475.00
	Promotion of Large Scale Tasar Sericulture based Livelihoods in Odisha under Mahila Kisan Sashaktikaran Pariyojana (MKSP-NTFP)- Central Silk Board	10,19,127.00		Promotion of Large Scale Tasar Sericulture based Livelihoods in Odisha under Mahila Kisan Sashaktikaran Pariyojana (MKSP-NTFP)- Central Silk Board	10,10,677.00
	Bharat Rural Livelihood Foundation Grant (BRLF GRANT)	37,12,941.00		Bharat Rural Livelihood Foundation Grant (BRLF GRANT)	37,12,941.00
	<b>Total</b>		17194055	By Interest	1,76,743.00
				Excess of Expenditure over Income	69,524.00
To	<b>Depreciation:</b>				
	Computer	5,161.00			
	Furniture & Fixture	4,881.00			
	Vehicle	2,226.00	12268		
	<b>TOTAL</b>		17206323	<b>TOTAL</b>	17206323

Place : Bhubaneswar  
Date : 16/08/2017

For SHRISTI

For SHRISTI

For Paty Sar & Associates  
Chartered Accountants

*P. Jan Kumar Malapatra*  
Executive Director



# Calculation of Application of Income for Charitable Purposes

For the Year ended 31 March 2017

		Amount (in Rs.)
<b>Receipt of Income</b>		
Gross Income as per Income and Expenditure Account	17136799	
Add: FUNDS Received in advance as on 31.03.2017	75,54,951	
Less : Opening advance on 01.04.2016	3021320	
	<b>21670429.97</b>	
Add: Income directly credited to Funds in Balance Sheet	0	
Add: Proceeds from Sale of Fixed Assets	0	
Less' Expenses incurred to earn income referred above	0	
<b>Income for the year ended March 31,2017</b>	21670430	
<b>Less: Amount set apart u/s 11 (1)(a) i.e. 15% Amount required to be spent (A)</b>	3250564	1,84,19,865
<b>Application of Income</b>		
Total expenses as per Income and Expenditure Account	1,63,79,204	
Less: Depreciation Debited to Income and Expenditure Account	12,268	
Net expenses as per Income and Expenditure Account	1,63,66,936	
<b>Add: Utilisation of amount lying in the Funds, which have not been routed through Income and Expenditure Account</b>	-	
<b>Add: Additions as per Fixed Assets Schedule</b>	-	
<b>Application of income for the year ended March 31,2017 (B)</b>		1,63,66,936
<b>Shortfall in Application (A-B)</b>		<b>20,52,930</b>

  
**For SHRISTI**  
 Executive Director





**SHRISTI**  
**B-205, KRISHNA TOWER, NAYAPALLI,**  
**BHUBANESWAR -751012**

**Closing Balance Schedule 2016-17**

**CURRENT LIABILITIES**

Basic Seed Rearer Payable	1613
Improved Agriculture Payable	58028
Leadership Training Payable	12500
Membership Training Payable	69199
Project administrative expenses payable	39174
Study tour & Exposure visit Payable	11465
Technical Training Payable	13595
Training on Tasar Payable	4000
Loan from Trustee	131396.5
Travel Payable	2385
Office maintenance payable	17651
Graft Cost Payable	164350
Training On Veg cultivation	17080
Intensive Vegetable Payable	98182
Promotion of Goat rearing payable	148236
Construction of Water structure payable	73500
Field Day payable	2518
Cost of Stationery Payable	3950
Fuel Expenses Payable	17734
Honorarium Support Cost Payable to LRP	63470
Honorarium Cost to LSP	12265
Innovation Payable	20475
Office Rent Payable	13200
Executive Director Payable	34243
Mis Coordinator Payable	19965
Programme Coordinator Payable	227877
Programme Director Payable	46585
Office Accountant Payable	19965
Pit Digging Payable	77120
Pit filling Payable	8000
Vermi Payable	-5300
Honorarium to CRP payable	26350
Dissemination of Community Event Payable	17720
Exposure Visit Payable	23921
Hiring charges of Vechile Payable	13683
<b>Total</b>	<b>1506095.5</b>

**For SHRISTI**

*Ranjana Kumar Mahapatra*

**Executive Director**





# SHRISTI

B-205, KRISHNA TOWER, NAYAPALLI,  
BHUBANESWAR - 751 012

## NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE ANNUAL ACCOUNTS

### SIGNIFICANT ACCOUNTING POLICY

#### A. RECOGNITION OF INCOME AND EXPENDITURE

- i. Accounts have been prepared under the historic cost convention, in accordance with the generally accepted accounting principles with revenues recognized and expenses accounted on accrual basis including provisions/adjustment for which obligation and amounts determined on payable or receivable during the year.
- ii. As an accepted principle of accounting for non government organizations, the unspent grant in aid received during the year has been transferred to funds received in advance to be spent in the subsequent year.
- ii. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principle followed by the trust.

#### B. FIXED ASSETS

- i. Fixed Assets are stated at cost less depreciation. Cost includes inward freight, taxes and duties and expenses incidental to acquisition and incidental up to the point that the assets are ready for its intended use.
- ii. Depreciation is provided on WDV basis at rates provided under the Income Tax Act, 1961.

### NOTES TO ACCOUNTS

#### A. CORPUS FUND:

As per the trust deed the settler of the trust shall donate an initial contribution of Rs. 5000/- which shall form part of the corpus of trust. Accordingly Rs. 5000/- has been shown separately under corpus and the same has been adjusted against the general fund balance of the trust at the close of the previous year.

- B. No provision has been made for tax during the year as the trust is exempted u/s 11 of the Income Tax; also the trust has expenditure in excess of income during the year.
- C. No provision has been made in the accounts for audit fees payable as audit fee will be accounted on cash basis.
- D. Assets purchased and sent to the specific projects for use there at and which can not be brought back by the Trust on completion of the project has been treated as expendable items under revenue as specified in the Budget Head of the project concerned.

For SHRISTI

For SHRISTI

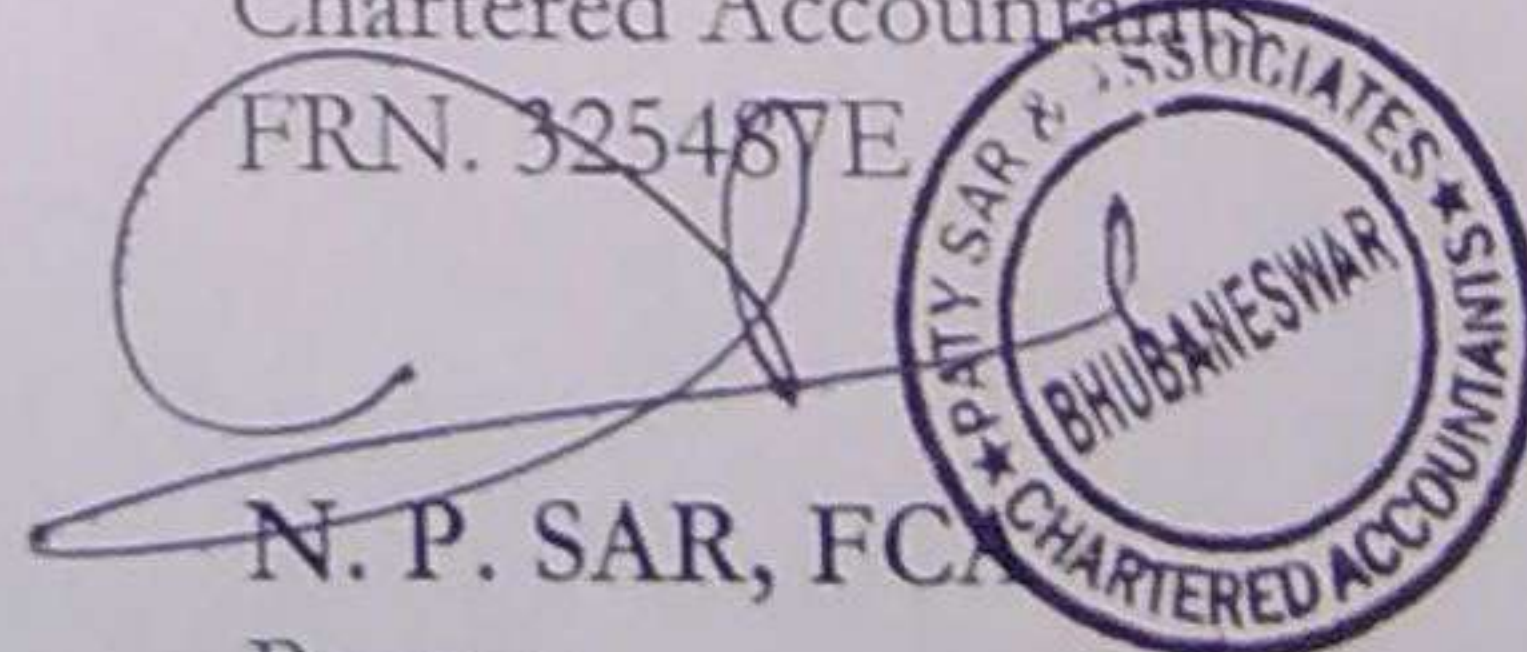
*Rajam Kumar Mahapatra*  
Executive Director

Executive Director

For Paty Sar & Associates.

Chartered Accountant

FRN. 325487E



N. P. SAR, FCA

Partner

M. No. 210526

Date: 16/08/2017

Place: Bhubaneswar



SHRISTI  
B-205, KRISHNA TOWER, NAYAPALLI,  
BHUBANESWAR -751012

BALANCE SHEET AS ON 31/03/2017 for the Tata Trusts Fund

LIABILITIES	(Amount in Rs.)		ASSETS	(Amount in Rs.)	
<b>Funds Received in Advance:</b>			<b>Fixed Assets :</b>		
Promoting Sustainable livelihoods of 2351 families in Harichandanpur block of Keonjhar District, Orissa through Integrated Natural Resource Management approach under the central India Initiative- Phase II- Sir Ratan Tata Trust	7,17,169		<b>Current Assets, Loans &amp; Advances :</b>		
<b>Current Liabilities :</b>			Loans & Advance	6,20,234	
As per Trial Balance	4,08,187		Cash in Hand	2,05,122	
		11,25,356	Cash at Bank	3,00,000	11,25,356
			Investment		
<b>TOTAL</b>		<b>11,25,356</b>	<b>TOTAL</b>		<b>11,25,356</b>

For SHRISTI

*For SHRISTI*  
*Executive Director*

Executive Director  
Executive Director

For Paty-Sar & Associates  
Chartered Accountants

CA N.P. Sar ( FCA )

Partner



Place : Bhubaneswar  
Date : 16/08/2017



SHRISTI  
B-205, KRISHNA TOWER, NAYAPALLI,  
BHUBANESWAR - 751 012

INCOME & EXPENDITURE ACCOUNT AS ON 31/03/2017 for The TATA Trusts Fund

EXPENDITURE	(Amount in Rs.)		INCOME	(Amount in Rs.)
Programme Execution Expenses:		By	Grant in Aid:	
Promoting Sustainable livelihoods of 2351 families in Harichandanpur block of Keonjhar District, Orissa through Integrated Natural Resource Management approach under the central India Initiative-Phase II- Sir Ratan Tata Trust	96,44,948.00		Promoting Sustainable livelihoods of 2351 families in Harichandanpur block of Keonjhar District, Orissa through Integrated Natural Resource Management approach under the central India Initiative-Phase II- Sir Ratan Tata Trust	94,98,671.00
		By	Interest	146277
<b>Total</b>	<b>96,44,948.00</b>		<b>Total</b>	<b>96,44,948.00</b>

Place: Bhubaneswar  
Date: 16/08/2017

For SHRISTI

*Rajin Kumar Mahapatra*  
Executive Director

For SHRISTI  
Executive Director

For P. Sar & Associates  
Chartered Accountants  
*P. Sar*  
CA N.P. Sar (FCA)  
Partner





FORM ITR-V

## INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature].

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name <b>SHRISTI</b>		PAN <b>AACTS2023B</b>	
Flat/Door/Block No <b>B-205</b>	Name Of Premises/Building/Village <b>KRISHNA TOWERS</b>		Form No. which has been electronically transmitted <b>ITR-7</b>
Road/Street/Post Office <b>NAYAPALLI</b>	Area/Locality <b>BHUBANESWAR</b>		
Town/City/District <b>KHURDA</b>	State <b>ORISSA</b>	Pin/ZipCode <b>751012</b>	Status <b>AOP/BOI</b>
Designation of AO (Ward / Circle) <b>EXEMPTION WARD, BBN</b>		Original or Revised <b>ORIGINAL</b>	
E-filing Acknowledgement Number <b>174740810160817</b>		Date(DD-MM-YYYY) <b>16-08-2017</b>	

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	0
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	0
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	1174
c	TCS	7c	0
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c +7d)	7e	1174
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	1170
10	Exempt Income	10	0
	Agriculture		
	Others		

## VERIFICATION

I, **RANJAN KUMAR MOHAPATRA** son/ daughter of **GOKULANANDA MOHAPATRA**, holding Permanent Account Number **ABKPM8458P** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as **TRUSTEE** and I am also competent to make this return and verify it.

Sign here **Ranjan Kumar Mohapatra** Date **16-08-2017** Place **BHUBANESWAR**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address **117.248.140.145**

Date

Seal and signature of receiving official



AACTS2023B071747408101608172ECCDFA02D36D3D0E4B0DA7C99EC011E42346F7B

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within **120 days** from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address **shrستي4@rediffmail.com**